

EAGLE URBAN RENEWAL AGENCY

RESOLUTION NO. 13-003

BY THE BOARD OF COMMISSIONERS OF THE EAGLE URBAN RENEWAL AGENCY OF EAGLE, IDAHO, A/K/A EURA:

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE EAGLE URBAN RENEWAL AGENCY OF EAGLE, IDAHO, AUTHORIZING THE CHAIRMAN OR VICE CHAIRMAN AND ANOTHER OFFICER OR BOARD MEMBER AUTHORIZED UNDER THE BYLAWS TO ISSUE CHECKS TO PAY CERTAIN EXPENSES BETWEEN THE REGULAR MEETINGS OF THE BOARD; REQUIRING TWO SIGNATURES ON ANY CHECKS ISSUED TO PAY SAID EXPENSES; ESTABLISHING THE POLICY FOR THE TYPES AND AMOUNTS OF EXPENSES THAT MAY BE PAID; DIRECTING THE CHAIRMAN, VICE CHAIRMAN AND SECRETARY TO TAKE ALL NECESSARY ACTION TO IMPLEMENT THIS RESOLUTION; AND PROVIDING AN EFFECTIVE DATE.

THIS RESOLUTION, made on the date hereinafter set forth by the Eagle Urban Renewal Agency of the City of Eagle, Idaho, an independent public body corporate and politic, authorized under the authority of the Idaho Urban Renewal Law of 1965, as amended, Chapter 20, Title 50, Idaho Code, a duly created and functioning urban renewal agency of the City of Eagle, Idaho, hereinafter referred to as the "EURA."

WHEREAS, the EURA, an independent public body, corporate and politic, is an urban renewal agency created by and existing under the authority of and pursuant to the Idaho Urban Renewal Law of 1965, being Idaho Code title 50, chapter 20, as amended and supplemented, and the Local Economic Development Act of 1988, being Idaho Code, Title 50, Chapter 29; as amended and supplemented (collectively the "Act");

WHEREAS, the EURA was established by Resolution No. 06-50 of the City Council of the City of Eagle, Idaho (hereinafter the "City Council"), adopted October 10, 2006;

WHEREAS, the City Council of the City of Eagle, Idaho (the "City"), on December 11, 2007, after notice duly published, conducted a public hearing on the Eagle Revitalization Plan (the "Revitalization Plan");

WHEREAS, following said public hearing the City adopted its Ordinance No. 592 on December 11, 2007, approving the Revitalization Plan and making certain findings;

WHEREAS, the EURA may determine that a regular meeting is not needed in a particular month and if a regular meeting is not held in a particular month there are certain expenses that may need to be paid between regularly scheduled meetings;

WHEREAS, the EURA Board desires to authorize the Chairman or Vice Chairman and other officer or board member to sign checks for the payment of regular expenses between board meetings and recognizes and affirms that all such checks must contain at least two signatures;

WHEREAS, the EURA desires that the authority to issue checks between regularly scheduled meetings not exceed a certain amount and must be for expenses related to items previously approved by the Board;

WHEREAS, the EURA will review the expenses paid pursuant to the policy approved by this resolution at the next Board meeting following the issuance of the check; and

WHEREAS, the Board feels it is in the public interest and the interest of EURA to provide a policy allowing for payment of certain expenses between regular Board meetings and to allow EURA to function more smoothly and meet its obligations, goals and objectives.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE BOARD OF COMMISSIONERS OF THE EAGLE URBAN RENEWAL AGENCY OF EAGLE, AS FOLLOWS:

Section 1: That the above statements are true and correct.

Section 2: That the EURA adopts the Policy Authorizing Payment of Certain Expenses between Regular Meetings which is attached hereto as Exhibit A;

Section 3: This Resolution revokes and rescinds and any previous resolutions or policies on this subject matter that are inconsistent with this Resolution and policy.

Section 4: That this Resolution shall be in full force and effect immediately upon its adoption and approval.

PASSED AND ADOPTED by the Urban Renewal Agency of the City of Eagle, Idaho, on June 1, 2013. Signed by the Chairman of the Board of Commissioners, and attested by the Secretary to the Board of Commissioners, on June 1, 2013.

APPROVED:

By _____
Chairman of the Board

ATTEST:

By _____
Secretary

EXHIBIT A

Eagle Urban Renewal District Policy For the Payment of Certain Expenditures between Regular Meetings

EURA may need to pay certain expenses between regularly scheduled Board Meetings. This Policy authorizes checks to be issued between Board meetings in accordance with this Policy as follows:

1. All checks issued under this Policy must have a minimum of two signatures from individuals authorized to sign checks on behalf of the EURA pursuant to the bylaws of the EURA. Authorized Individuals as set forth in the current bylaws: a check issued under this policy must be signed by the Board Chairman or the Vice Chairman and any one other Board officer or Board member.
2. The checks must be for payment of expenses related to matters previously approved by the Board, such as recurring expenses or payments under approved contracts.
3. The amount of any check issued under this policy shall not exceed five thousand dollars (\$5000.00).
4. The Board will review the checks issued between regular meetings at their next regular Board meeting following the issuance of the check.