

Eagle Urban Renewal Agency

**REGULAR MEETING
MINUTES
March 9, 2011
Eagle City Hall – Freedom Room
660 E. Civic Lane • Eagle, ID 83616**

Vice-Chair Bruce called the meeting of the Eagle Urban Renewal Agency to order at 4:00 pm.

- **Roll Call** was taken and the following were present . . . Bob Bruce, Mike Huffaker, Scott Nordstrom, Jason Haas, and Teresa Yragui. Doug Racine joined at 4:15 pm. Visitors: Bob Shepard.
- **Secretary Certified Meeting Notice:** Sherry Atwell certified that the meeting had been legally noticed in accordance with Idaho Code 67-2343.
- **Changes to Agenda/Confirm Agenda** (Motion and stated reason required to add any item): The Executive Session is eliminated and also the item “Consider conditional letter of support for an economic development project”. Jason Haas made a motion to accept the changes to the Agenda as stated. Teresa Yragui seconded the motion. Motion carries.
- **Public Comment of Questions:** Mayor Reynolds asked Bob Shephard to sit in on the meeting.
- **Approval of Minutes** . . . February 9th and 15th, 2010 meetings. A motion was made by Mike Huffaker to approve the minutes as submitted with the correction of changing Cameron Racine to Doug Racine. Jason Haas seconded the motion. Motion carries.
- **Treasurer’s Report** — Jason Haas
 - Voucher Approval – Invoices and check approval for 3/9/2011. All items appear to be in order. Bob Bruce made a motion to approve the paid invoices as presented. Teresa Yragui seconded the motion. Motion carries. Will pay \$30,000 to the City for loan repayment in September. The 2010 values are lower at \$16,593,000.
 - Bank Statement Review and Approval – Jason Haas noted that he had reviewed and initialed the bank statements.
- **Update on Four Corners Property:** Jason Haas reported that since the February 15th meeting, Larry Knapp received approval from Tri-Cities to represent them and they are ready to advance on the project. Jason handed out a Collaborative Resource sheet that will act as a synopsis for the timeline for the next 15 months showing who will be responsible for items to get the project moving. The Agency will only serve as a conduit to help move this project along and what exactly the Agency could contribute to the project. The list was discussed by

the Board and attorney, Ryan Armbruster. It was concluded that Cameron Arial would be invited to the April meeting to discuss and hire as financial advisor. Ryan Armbruster advised that an RVP is not needed as he is providing professional services.

- ***District Expansion:*** Chair Racine advised that the Priddy's do not need the URA to get the grants needed for funding in that area. Rather than push forward to do a shoestring to the plan area, it would be better to do a separate special purpose plan for that district . . . if we can bring some advantage to help facilitate development in that area.
- ***Discussion of New Board Member:*** Chair Racine acknowledged that Bob Bruce has been working hard to convince Gay Anne DeMornant to join the Board. She is very interested, but could not attend today's meeting. Chair Racine asked for everyone to think of a backup if she does not accept.
- ***Election of Officers:*** Teresa Yragui made a motion to retain the officers currently serving the Agency. Jason Haas seconded. Motion carries.

Chair — Doug Racine Vice Chair — Bob Bruce
Secretary/Treasurer — Jason Haas

- ***Annual Report:*** Ryan Armbruster advised that the report will be much the same as last year. It will be circulated amongst the Board and if there are any objections, let him know. It will be filed with the Mayor.
- ***Grant Discussion:*** Jason Haas advised that the window for a grant needs to be addressed soon. Teresa Yuri will follow-up with SAGE.
- ***New Meeting Calendar:*** Chair Racine advised that the Board will be meeting every month on the second Wednesday every month.
- ***Counsel Update:*** Moved to next meeting.
- Mike Huffaker made a motion to adjourn. Jason Haas seconded the motion. Motion carries. Meeting adjourned at 5:20 p.m.

RESPECTFULLY SUBMITTED

Jason Haas – Treasurer/Secretary

APPROVED:

Doug Racine - Chair