

<b>EURA FY 2019 BUDGET REVENUE SUMMARY</b>	<b>2019 ORIGINAL</b>	<b>2019 AMENDED</b>
<b>Fund Balance</b>		
Beginning Fund Balance (cash assets)	\$0.00	\$716,387.00
<b>Revenue from Operations</b>		
Revenue Allocation (Tax Increments - Current)	\$916,427.00	\$565,007.33
Revenue Allocation (Tax Increments - Delinquent)	\$0.00	\$0.00
Refunds & Reimbursements	\$0.00	\$0.00
Interest Income - Local Government Investment Pool	\$0.00	\$18,000.00
<i>Subtotal Revenue from Operations</i>	<i>\$916,427.00</i>	<i>\$583,007.33</i>
<b>Other Revenue Sources</b>		
Bond Proceeds	\$1,500,000.00	\$0.00
Debt Service Reserve Funds	\$200,000.00	\$0.00
<i>Subtotal Other Revenue</i>	<i>\$1,700,000.00</i>	<i>\$0.00</i>
<b>West Ada School Pass-Through Revenue</b>		
Current Tax Increments	\$0.00	\$116,541.46
Delinquent Tax Increments	\$0.00	\$6,000.00
<i>Subtotal Pass-Through Revenue</i>	<i>\$0.00</i>	<i>\$122,541.46</i>
<b>TOTAL REVENUE</b>	<b>\$2,616,427.00</b>	<b>\$705,548.79</b>

<b>EURA FY 2019 BUDGET EXPENSE SUMMARY</b>	<b>2019 ORIGINAL</b>	<b>2019 AMENDED</b>
<b>Operating Expenses</b>		
Advertising & Legal Publications	\$1,500.00	\$1,500.00
Contract for City Services	\$10,200.00	\$24,060.00
Dues & Subscriptions	\$8,700.00	\$9,141.46
Education/Training (includes meals)	\$350.00	\$350.00
Insurance - ICRMP	\$1,349.00	\$1,349.00
Legal Services	\$22,000.00	\$37,000.00
Office Supplies	\$300.00	\$300.00
Professional Services & Consultant Contracts	\$36,850.00	\$36,850.00
Repair & Maintenance	\$300.00	\$0.00
Stationary & Printing	\$500.00	\$500.00
<i>Subtotal Operating Expenses</i>	<i>\$82,049.00</i>	<i>\$111,050.46</i>
<b>School District Tax Increment Reimbursement</b>		
West Ada School District (current taxes)	\$269,429.00	\$116,541.46
West Ada School District (delinquent taxes)	\$0.00	\$6,000.00
<i>Subtotal School District Reimbursement</i>	<i>\$269,429.00</i>	<i>\$122,541.46</i>
<b>Debt Service Expenses</b>		
Bond Payment	\$200,000.00	\$0.00
Reserves	\$200,000.00	\$0.00
<i>Subtotal Debt Service Expenses</i>	<i>\$400,000.00</i>	<i>\$0.00</i>
<b>Capital Project Expenses</b>		
RiveRidge Engineering Services	\$16,400.00	\$18,400.00
Pacific West Companies	\$296,065.00	\$231,064.71
Construction of Public Infrastructure	\$91,984.00	\$0.00
Purchase of Property	\$1,460,500.00	\$0.00
<i>Subtotal Capital Project Expenses</i>	<i>\$1,864,949.00</i>	<i>\$249,464.71</i>
<b>Operational Reserves</b>		
Operational Reserves	\$0.00	\$222,492.16
<i>Subtotal Operational Reserves</i>	<i>\$0.00</i>	<i>\$222,492.16</i>
<b>TOTAL EXPENSES</b>	<b>\$2,616,427.00</b>	<b>\$705,548.79</b>

\* Detail Attached

<b>REVENUE VS. EXPENDITURES FY2019</b>		
Total Revenues	\$2,616,427.00	\$705,548.79
Total Expenditures	\$2,616,427.00	\$705,548.79
<i>Sub-Total Net Ending Balance</i>	<i>\$0.00</i>	<i>\$0.00</i>
Total Net Transfers (Use of Fund Balance)	\$0.00	\$0.00
<b>Total Ending Fund Balance (not including interest)</b>		<b>\$716,387.00</b>

	1	2	3	4
1	<b>EURA FY 2019 BUDGET EXPENSE DETAIL</b>	<b>Subtotals</b>	<b>2019 ORIGINAL</b>	<b>2019 AMENDED</b>
2				
3	<b>Operating Expenses</b>			
4	Advertising & Legal Publications		\$1,500.00	\$1,500.00
5	Contract for City Services			\$24,060.00
6	520 hours @ \$43.00/hr	\$22,360.00		
7	Secretary /Treasurer	\$1,700.00	\$10,200.00	
8	Overlap of Duties During Transition	\$5,000.00		
9	Dues & Subscriptions		\$8,700.00	\$9,141.46
10	RAI	\$850.00		
11	Valice Website Hosting	\$377.46		
12	Valice Email	\$500.00		
13	U.S. Postal Box	\$102.00		
14	Caselle One-Time Fee	\$3,739.00		
15	Caselle Hosted Maint. & Support @\$244/mo	\$2,928.00		
16	Quickbooks	\$645.00		
17	Education/Training (includes meals)			\$350.00
18	Other	\$300.00	\$300.00	
19	Meals	\$50.00	\$50.00	
20	Insurance - ICRMP		\$1,349.00	\$1,349.00
21	Legal Services			\$37,000.00
22	General Counsel	\$12,000.00	\$10,000.00	
23	Bond Counsel	\$25,000.00	\$12,000.00	
24	Office Supplies		\$300.00	\$300.00
25	Professional Services & Consultant Contracts			\$36,850.00
26	Consultant	\$5,000.00	\$5,000.00	
27	Consultant	\$27,500.00	\$27,500.00	
28	Auditor	\$4,250.00	\$4,250.00	
29	Accountant	\$100.00	\$100.00	
30	Repair & Maintenance		\$300.00	\$0.00
31	Stationary & Printing		\$500.00	\$500.00
32	Subtotal Operating Expenses		\$82,049.00	\$111,050.46
33				
34	<b>West Ada School District TI Reimbursement</b>			
35	Current Taxes		\$269,429.00	\$116,541.46
36	Delinquent Taxes		\$0.00	\$6,000.00
37	Subtotal School District Reimbursement		\$269,429.00	\$122,541.46
38				
39	<b>Debt Service Expenses</b>			
40	Debt Service Bond Payment		\$200,000.00	
41	Debt Service Reserves		\$200,000.00	\$0.00
42	Subtotal Debt Service Expenses		\$400,000.00	\$0.00
43				
44	<b>Capital Project Expenses</b>			
45	RiveRidge Engineering Services		\$16,400.00	\$18,400.00
46	Pacific West Communities		\$296,065.00	\$231,064.71
47	Construction of Public Infrastructure		\$91,984.00	\$0.00
48	Purchase of Property		\$1,460,500.00	\$0.00
49	Subtotal Capital Project Expenses		\$1,864,949.00	\$249,464.71
50				
51	<b>Operational Reserves</b>			
52	Operational Reserves		\$0.00	\$222,492.16
53	Subtotal Operational Reserves		\$0.00	\$222,492.16
54				
55	<b>TOTAL EXPENSES</b>		<b>\$2,616,427.00</b>	<b>\$705,548.79</b>

**Eagle Urban Renewal Agency - FY2019 Budget Amendment Resoluton**

<b>ESTIMATED REVENUES</b>		<b>FY2017 ACTUAL*</b>	<b>FY2018 ACTUAL*</b>	<b>FY2019 ORIGINAL</b>	<b>FY2019 AMENDED</b>
	Property Tax Increment Revenue	\$483,487	\$559,771	\$916,427	\$565,007
	Bond Proceeds	\$0	\$0	\$1,500,000	\$0
	Pass-Thru Revenues (West Ada School )	\$0	\$0	\$0	\$122,541
	Other Revenues	\$27,720	\$0	\$200,000	\$18,000
<b>GRAND TOTAL REVENUES</b>		<b>\$511,207</b>	<b>\$559,771</b>	<b>\$2,616,427</b>	<b>\$705,549</b>
<b>ESTIMATED EXPENDITURES</b>					
	General	\$30,655	\$46,309	\$274,549	\$111,050
	Capital Outlay - Projects	\$136,387	\$258,223	\$1,872,629	\$249,465
	West Ada Tax Increment Reimbursement	\$141,897	\$164,723	\$269,249	\$122,541
	Debt Service	\$0	\$0	\$200,000	\$0
	Other	\$0	\$0	\$0	\$222,492
<b>AND TOTAL EXPENDITURES</b>		<b>\$308,939</b>	<b>\$469,255</b>	<b>\$2,616,427</b>	<b>\$705,549</b>
*per audited financials					