

EAGLE URBAN RENEWAL AGENCY

RESOLUTION NO. 18-004

BY THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF THE CITY OF EAGLE:

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF THE CITY OF EAGLE, IDAHO, TO BE TERMED THE “ANNUAL APPROPRIATION RESOLUTION,” APPROPRIATING SUMS OF MONEY AUTHORIZED BY LAW AND DEEMED NECESSARY TO DEFRAY ALL EXPENSES AND LIABILITIES OF THE URBAN RENEWAL AGENCY, FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2018, AND ENDING SEPTEMBER 30, 2019, FOR ALL GENERAL, SPECIAL, AND CORPORATE PURPOSES; DIRECTING THE CHAIRMAN, SECRETARY OR LEGAL COUNSEL TO SUBMIT THE RESOLUTION AND BUDGET TO THE CITY OF EAGLE AND ANY OTHER ENTITY ENTITLED TO A COPY OF THE RESOLUTION AND BUDGET; AND PROVIDING AN EFFECTIVE DATE.

THIS RESOLUTION, made on the date hereinafter set forth by the Urban Renewal Agency of Eagle, Idaho, an independent public body corporate and politic, authorized under the authority of the Idaho Urban Renewal Law of 1965, as amended, Chapter 20, Title 50, Idaho Code, a duly created and functioning urban renewal agency for Eagle, Idaho, hereinafter referred to as the “EURA.”

WHEREAS, the EURA, an independent public body, corporate and politic, is an urban renewal agency created by and existing under the authority of and pursuant to the Idaho Urban Renewal Law of 1965, being Idaho Code, Title 50, Chapter 20, as amended and supplemented, and the Local Economic Development Act of 1988, being Idaho Code, Title 50, Chapter 29; as amended and supplemented (collectively the “Act”);

WHEREAS, the EURA was established by Resolution No. 06-50 of the City Council of the City of Eagle, Idaho (hereinafter the “City Council”), adopted October 10, 2006;

WHEREAS, the City Council of the City of Eagle, Idaho (the “City”), on December 11, 2007, after notice duly published, conducted a public hearing on the Eagle Revitalization Plan (the “Revitalization Plan”);

WHEREAS, following said public hearing the City adopted its Ordinance No 592 on December 11, 2007, approving the Revitalization Plan and making certain findings;

WHEREAS, pursuant to Idaho Code Sections 50-2006, 50-2903(5), and 50-1002, EURA staff has prepared a budget and the EURA has tentatively approved estimated revenues and expenditures for the fiscal year commencing October 1, 2018, and ending September 30, 2019, by virtue of its action at the Agency’s Special Board meeting of July 23, 2018;

WHEREAS, Agency has previously published notice of a public hearing to be conducted on Tuesday, August 7, 2018, at 6:00 p.m. at the Eagle City Hall, 660 E Civic Ln., Eagle, Idaho 83616

pursuant to Notice of Hearing published July 27th and August 3<sup>rd</sup>, 2018;

WHEREAS, on August 7, 2018, pursuant to Section 50-1002, Idaho Code, the Agency held a public hearing at the Eagle City Council Chambers, Eagle, Idaho, on the proposed budget and considered any public comment on services, expenditures, and revenues planned for Fiscal Year 2018-2019;

WHEREAS, pursuant to Section 50-2006, Idaho Code, the Agency is required to pass an annual appropriation resolution and submit the resolution to the City of Eagle, Idaho on or before September 1, 2018;

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF EAGLE, IDAHO, AS FOLLOWS:

Section 1. That the above statements are true and correct.

Section 2. That the sums of money, or as much thereof as may be authorized by law, needed, or deemed necessary to defray all expenses and liabilities of the Agency, as set forth in Exhibit A, which is annexed hereto and by reference made a part of this Resolution, reflecting no changes from the proposed FY 2018 Budget which was published on July 23<sup>rd</sup> and August 3<sup>rd</sup>, 2018, and the same are hereby appropriated for the general, special, and corporate purposes and objectives of the Agency for the fiscal year commencing October 1, 2018, and ending September 30, 2019.

Section 3. That Chairman or his designee shall submit the Resolution and Budget to the City of Eagle on or before September 1, 2018 and submit this Resolution and Budget to any other entity entitled to a copy of the Resolution and Budget.

Section 4. That this Resolution shall be in full force and effect immediately upon its adoption and approval.

PASSED AND ADOPTED by the Urban Renewal Agency of the City of Eagle, Idaho, on August 7, 2017. Signed by the Chairman of the Board of Commissioners and attested by the Secretary to the Board of Commissioners, on this 7<sup>th</sup> day of August 2018.

APPROVED:

By \_\_\_\_\_  
Chairman of the Board

ATTEST:

\_\_\_\_\_  
Secretary