

EAGLE URBAN RENEWAL AGENCY

RESOLUTION NO. 19-005

BY THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF THE CITY OF EAGLE:

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF THE CITY OF EAGLE, IDAHO, APPROVING THE PURCHASE, SALE AND CONVEYANCE OF REAL PROPERTY OWNED BY THE CITY OF EAGLE ("CITY") AND LOCATED AT 67 EAST STATE STREET, EAGLE, ADA COUNTY, IDAHO TO THE EAGLE URBAN RENEWAL AGENCY ; AUTHORIZING THE CHAIR OR VICE CHAIR AND SECRETARY TO SIGN AND ATTEST AS NECESSARY ALL CLOSING DOCUMENTS AND ANY OTHER DOCUMENTS AS MAY BE NECESSARY FOR THE COMPLETION OF THE PURCHASE, SALE AND CONYENANCE OF THE ABOVE NOTED PROPERTY; AND PROVIDING AN EFFECTIVE DATE.

THIS RESOLUTION, made on the date hereinafter set forth by the Urban Renewal Agency of Eagle, Idaho, an independent public body corporate and politic, authorized under the authority of the Idaho Urban Renewal Law of 1965, as amended, Chapter 20, Title 50, Idaho Code, a duly created and functioning urban renewal agency for Eagle, Idaho, hereinafter referred to as (the "EURA").

WHEREAS, the EURA, an independent public body, corporate and politic, is an urban renewal agency created by and existing under the authority of and pursuant to the Idaho Urban Renewal Law of 1965, being Idaho Code, Title 50, Chapter 20, as amended and supplemented, and the Local Economic Development Act of 1988, being Idaho Code, Title 50, Chapter 29; as amended and supplemented (collectively the "Act"); and

WHEREAS, the EURA was established by Resolution No. 06-50 of the City Council of the City of Eagle, Idaho (hereinafter the "City Council"), adopted October 10, 2006; and

WHEREAS, pursuant to the provisions of Idaho Code §§ 50-2010, the EURA has the right to acquire any interest in real property; and

WHEREAS, on July 2, 2019, the EURA approved and authorized the Chair to sign the Purchase and Sale Agreement with the City ("PSA") to purchase the property at 67 East State Street and which is more particularly described as E1/2 Lot 3, W 3.64' of Lot 4, Eagle Townsite #889112, City of Eagle, Ada County Idaho ("Subject Property") for the sum of Two Hundred Twenty Thousand Dollars (\$220,000.00); and

WHEREAS, the City of Eagle, Idaho is a municipal corporation organized and operating under the laws of the state of Idaho; and

WHEREAS, pursuant to the provisions of Idaho Code §§ 50-1401, 50-1402, 50-1403 and 50-1407 Eagle City has the statutory power and authority to convey or exchange real property owned by the City and not needed for City purposes; and

WHEREAS, Idaho Code § 50-1403 provides that when a city council determines it to be in the city's best interest that a transfer or conveyance be made, the city council may, by ordinance duly enacted, authorize the transfer or conveyance of any real property owned by such city to any tax supported governmental unit, with or without consideration; and

WHEREAS, pursuant to the provisions of Idaho Code § 50-1402, the City Council at a public meeting on June 6, 2019, declared the minimum sale price of the subject property to be sold is Two Hundred Twenty Thousand Dollars (\$220,000.00); and

WHEREAS, pursuant to the provisions of Idaho Code § 50-1402, on the 6th day of June 2019, the City Council declared its intent on the record to sell the subject property, and the City Clerk published a summary of that action with a notice of public hearing on the matter at least fourteen (14) days prior to a hearing to consider the proposed sale; and

WHEREAS, at its special meeting on the 2nd day of July 2019, the City Council held a public hearing and determined (a) that the subject property is underutilized and not needed for City purposes, (b) that the subject property should be exchanged, conveyed or offered for sale in accordance with the provisions set forth in Idaho Code § 50-1403;

WHEREAS, the EURA desires to purchase the Subject Property which is located in downtown Eagle and issue a Request or Proposal for the potential development or redevelopment of the Subject Property;

WHEREAS, the purchase of the Subject Property meets the goals and objectives of the EURA, is in compliance with the EURA Revitalization Plan and is in the best interest of the public.

WHEREAS, at its regular meeting on the 6th day of August 2019, the EURA authorized the Chair to sign closing documents and any other documents necessary, for and on behalf of the EURA.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF EAGLE, IDAHO, AS FOLLOWS:

Section 1. That the above statements are true and correct.

Section 2. That the EURA Chair or Vice Chair and Secretary are authorized to sign and attest, as needed, for and on behalf of the EURA all closing documents and any other documents required for and take all necessary action regarding the completion of the purchase, sale and conveyance to the EURA of the property located at 67 East State Street which is more particularly described as E1/2 Lot 3, W 3.64' of Lot 4, Eagle Townsite #889112, City of Eagle, Ada County Idaho in accordance with the PSA.

Section 3. That this Resolution shall be in full force and effect immediately upon its adoption and approval.

PASSED AND ADOPTED by the Urban Renewal Agency of the City of Eagle, Idaho, on August 6, 2019. Signed by the Chairman of the Board of Commissioners and attested by the Executive Director to the Board of Commissioners, on this 6th day of August 2019.

**EAGLE URBAN RENEWAL AGENCY
Ada County, Idaho**



JANET BUSCHERT
Board Chair

ATTEST:



ROBIN COLLINS
Executive Director