

**FY2022 BUDGET**

<b>FY2022 Budget</b>
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**Operating Revenue**

Property Tax Revenue (Current and Delinquent)	1,683,000
Interest Income - LGIP Account	10,000
Rent and utilities- 67 East State Street	3,200
Fund Balance	2,292,573

**TOTAL REVENUES and AVAILABLE CASH** \$ 3,988,773

**Contractual Obligations:**

**Professional Services**

Executive Director Services	50,000
Legal Services	20,000
Legislative Services	10,000
Audit Services	3,650
City of Eagle Services	6,000
Accounting Services	12,000
	<u>101,650</u>

**Operational Expenses**

ICRMP-Insurance Premium/Claims	1,673
Repair and Maintenance for 67 East State Street	1,000
Advertising and Legal Publications	1,500
Office Supplies	800
Utilities for 67 East State Street	1,000
Dues and Subscriptions	7,000
Education and Training	350
	<u>13,323</u>

**Total Contractual Obligations** 114,973

**Revenues less Contractual Obligations** 3,873,800

**Project Expenditures**

Pacific Companies - Owner Participation Agreement	682,000
Property Acquisition, Redevelopment, Infrastructure Improvements	1,000,000
Eagle and State Street Sidewalk and Streetscape (Annual Set-Aside FY21, 22, 23)	670,000
Aikens Street Extension (FY21, 22, 23)	149,000
Special Projects	925,660
Parkview Infrastructure Improvements	20,000
Parkinson Water Extension	175,000
Downtown Grid Cost-Share	42,500
Façade Improvement Program	75,000

**SUBTOTAL CAPITAL EXPENDITURES** 3,739,160

8% Reserve Based on Estimated Revenues for FY22 134,640

**TOTAL EXPENDITURES** 3,988,773

**NET** -

Based upon 8% of \$1,683,000 estimated revenues  
 1,683,000  
0.08  
134,640