



Amendment #1 to Engagement Letter dated July 23, 2018

This amendment to the professional services agreement dated July 23, 2018, is made by and between the Eagle Urban Renewal Agency, referred to as the "Agency or EURA" located at P.O. Box 1957 Eagle, ID 83616 AND Clearwater Financial, LLC located at PO Box 505 Eagle, ID 83616, referred to as the "Consultant."

1. **Scope of Services.** The Agency hereby employs the Consultant to perform the following services in accordance with the terms and conditions set forth in the engagement Letter agreement. These services will include:

- a) Prepare a five-year projection of Tax Increment Financing (TIF) revenue for the Agency using reasonable assumptions based on current and expected economic conditions.
- b) Prepare a five-year projection of (TIF) revenue for the Agency using reasonable assumptions based on current economic conditions and the effects of SB1108 including a proposed 3% cap on property tax growth and a 75% cap on taxation of new construction.
- c) Attend the EURA board meeting on March 19th to answer questions of the board with regards to the projections.
- d) Prepare and present a TIF 101 course to the EURA board at March 16th board meeting, including the opportunity for questions and answers associated with the presentation.

The completion of the scope of services (a) and (b) will be dependant on the availability of market information needed for the projections. The projections will be completed with the market information that is available or made available.

2. **Terms of Amendment.** This agreement will begin when this agreement is fully executed by both the Agency and the Consultant. The time frames for delivery of services will be measured from the execution of this agreement. This agreement will end upon the completion of the scope of services listed above.

3. **Cost of Services.** The consultant will perform the services within the scope outlined in section for a fee not exceed 4,700.

The consultant will bill the Agency for time worked at a rate of \$200 not to exceed the total outlined in section 3. The Consultant will submit an invoice for payment to the Agency at least 2 days before the end of each calendar month for services rendered. The Agency will pay the Consultant the amount due as indicated within thirty (30) days.

If additional expenses such as in-state and out-of-state travel, meals, communications, print, software, data sources, and other out-of-pocket expenses are required; these costs must first be approved by the Agency in writing and will be paid by the Agency to the Consultant.

4. **All other terms and conditions as outlined in the Engagement Letter dated July 23, 2018.**

Signed by Eagle Urban Renewal Agency

Name: *RUSTY COFFELT*
Title: *CHAIRMAN*

Signed by Clearwater Financial

Name: Cameron Arial
Title: Founder

Rusty O'Neil
Date: 3-16-2021

Date: July 11th, 2018

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