

Eagle Urban Renewal Agency

**REGULAR MEETING
MINUTES
August 10, 2011
Eagle City Hall – Freedom Room
660 E. Civic Lane • Eagle, ID 83616**

Chair Racine called the meeting of the Eagle Urban Renewal Agency to order at 4:15 pm.

- **Roll Call** was taken and the following were present . . . Doug Racine, Jason Haas, Bob Bruce, and Teresa Yragui. Mike Huffaker arrived at 5:20 p.m.
- **Secretary Certified Meeting Notice:** Doug Racine certified that the meeting had been legally noticed in accordance with Idaho Code 67-2343.
- **Changes to Agenda/Confirm Agenda** (Motion and stated reason required to add any item): Teresa Yragui made a motion to confirm the Agenda. Jason Haas seconded the motion. Motion carries.
- **Public Hearing: FY 2012 Budget . . .** This is the time and place for the public hearing on the FY 2011 budget for the Urban Renewal Agency of Eagle. This hearing is being conducted under the authority of Idaho Code Section 50-1002, as required by recent amendments to the Idaho Local Economic Development Act which governs urban renewal agencies. By way of background, the Agency Board at its special meeting of July 13, 2011, tentatively approved a budget for FY 2012. The Agency then took steps to publish notice of the budget and this date as the date for any person to appear and show cause, if any, why such budget should or should not be adopted. The Agency is required to file its budget with the City by September 1, 2011.

Anyone who wishes to testify on the budget should sign the sign-up sheet listing your name, address and telephone number. When you testify, please state your name and address for the record.

I will give a brief overview of the budget tentatively approved by the Board:

<u>EXPENDITURES:</u>	<u>FY 2010 ACTUAL</u>	<u>FY 2011 BUDGETED</u>	<u>FY 2011 ACTUAL JUNE 30</u>	<u>FY 2012 PROPOSED</u>
ADMINISTRATION:	\$9,377	\$30,000	\$5,049	\$33,500
CONTRACT & AGREEMENTS:	\$21,277	\$90,800	\$29,581	\$108,500
CITY START UP FUNDS REPAYMENT:	\$30,000	\$30,000		\$39,950

FUTURE PROJECTS & CASH RESERVE		\$98,441		\$132,718
SCHOOL DISTRICT #2	\$55,550	\$55,000	\$35,110	\$45,587
TOTAL EXPENDITURES:	\$116,204	\$304,241	\$69,740	\$360,255

PROPOSED REVENUES

The estimated revenue for the Eagle Urban Renewal Agency of Eagle, Idaho, for the fiscal period October 1, 2011, to September 30, 2012 is:

	FY 2010	FY 2011	FY2011	FY 2012
<u>REVENUES:</u>	<u>ACTUAL</u>	<u>BUDGETED</u>	<u>ACTUAL</u> <u>June 30</u>	<u>PROPOSED</u>
CARRY FORWARD	\$96,063	\$131,591	\$130,231	\$174,324
PROPERTY TAX REVENUE	\$147,995	\$172,650	\$127,815	\$185,931
TOTAL REVENUE:	\$244,058	\$304,241	\$258,046	\$360,255

The public hearing is now open and I now ask whether anyone in the audience would like to testify on the budget. Seeing no one here, the public hearing is now closed. I would now ask for a motion to approve the budget resolution:

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF THE CITY OF EAGLE, IDAHO, TO BE TERMED THE ANNUAL APPROPRIATION RESOLUTION, APPROPRIATING SUMS OF MONEY AUTHORIZED BY LAW AND DEEMED NECESSARY TO DEFRAID ALL EXPENSES AND LIABILITY OF THE URBAN RENEWAL AGENCY, FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2011, AND ENDING SEPTEMBER 30, 2012, FOR ALL GENERAL, SPECIAL, AND CORPORATE PURPOSES; DIRECTING THE CHAIR, VICE-CHAIR, OR TREASURER TO SUBMIT SAID BUDGET; AND PROVIDING AN EFFECTIVE DATE.

A motion was made by Bob Bruce to approve Resolution No. 03-11 for approval of the Fiscal Year 2012 budget. Teresa Yragui seconded the motion. Motion carries.

- **Public Comment of Questions:** None.
- **Approval of Minutes** . . . July 13, 2011 meeting. A motion was made by Teresa Yragui to approve the minutes as submitted. Bob Bruce seconded the motion. Motion carries.
- **Treasurer's Report** — Jason Haas
 - Voucher Approval – Invoices and check approval for 7/13/2011. All items appear to be in order. Bob Bruce made a motion to approve the paid invoices as presented. Teresa Yragui seconded the motion. Motion carries.
 - The bank statement was reviewed and everything has been reconciled.
- **Committee Updates:**
 - *Web Site* — Scott Nordstrom has made some updates and changes to the web site and it was suggested that everyone review the site and bring feedback to the meeting in September. .
 - *PR/Marketing* — Jason Haas stated that the City is currently trying to hire a pr/marketing firm to try to brand Eagle. Meeting with Sage tomorrow to see if there is money to help with marketing and branding types of things for municipalities. This effort is not only about Eagle, it's about urban renewal, the chamber, it's about everyone working together to create something that everyone can utilize. The question is how to incorporate it all together and promote Eagle.
 - *Grants:* Teresa Yragui contacted Kendra Kenyon at Sage but has not been able to meet.
- **Counsel Report:** Ryan Armbruster advised that there is nothing to report this month.
- Teresa Yragui made a motion to move into Executive Session at 4:30 p.m. pursuant to Idaho Code Section 67-2345(1)(c) to conduct deliberations concerning acquiring an interest in real property, which is not owned by a public agency and Idaho Code Section 67-2345(1) (e), to consider preliminary negotiations involving matters of trade or commerce in which the governing body is in competition with governing bodies in other states or nations. Bob Bruce seconded the motion. A roll call vote was taken . . . Doug Racine – yes; Jason Haas – yes, Bob Bruce – yes; Teresa Yragui – yes. No nays. Motion carries.
- Adjournment from Executive Session: A motion was made by Bob Bruce to move out of Executive Session into regular session at 6:10 p.m.. Teresa Yragui man seconded the motion. A roll call vote was taken . . . Doug Racine – yes; Jason Haas – yes, Bob Bruce – yes; Teresa Yragui – yes. Motion carries No nays. Motion carries.
- Teresa Yragui made a motion to adjourn. Bob Bruce seconded the motion. Motion carries. Meeting adjourned at 6:15 p.m.

RESPECTFULLY SUBMITTED

Jason Haas – Treasurer/Secretary

APPROVED:

Doug Racine - Chair