

**EAGLE URBAN RENEWAL AGENCY
SPECIAL MEETING MINUTES**

ORIGINAL

**Eagle City Hall, 660 E. Civic Lane
August 14, 2017 6:00 P.M.**

The Eagle Urban Renewal Agency welcomes public comment on all agenda items except those which specifically state, "NO PUBLIC COMMENT WILL BE TAKEN ON THIS ITEM." When public comment is not allowed, it is either because the public comment period was held and closed, or the item is an "EXECUTIVE SESSION" item subject to sole review by the agency and its representatives, or other reason as stated by the chairman.

Individuals are asked to limit their remarks to three minutes, and more time is afforded to group representatives. If you want to submit written comments on any item, please do so at least 24 hours in advance to ensure board members have time to read and consider your views. Written comments can be dropped off at Eagle City Hall and e-mails may be sent to info@eagleurbanrenewal.org.


1. **CALL TO ORDER: 6:05 pm**
2. **ROLL CALL: BASTIAN, PRESTON, BUSCHERT, GOLD present. PIERCE absent. A quorum is present.**
3. **PLEDGE OF ALLEGIANCE:**
4. **PUBLIC HEARING:**
 - A. **Public Hearing on FY 17/18 Budget:** A public hearing on the draft FY 17/18 Eagle Urban Renewal Agency Budget. Chairman Bastian opened the hearing and explained the rules of a public hearing. There was no public in the audience. Bastian reviewed budget figures and went through the project line items for the next fiscal year. Bastian asked for questions from the commission and there were none, Bastian then read a note in the packet regarding SH 44 right-in, right out access and the purchase of the Palmetto property and the reference to them in the budget. The property purchase has already been made and the funds expended out of this year's budget. Bastian's suggestion is to keep the budget the way it is.
 - B. **Resolution 17-007: Annual Appropriation Resolution:** A Resolution Of The Board Of Commissioners Of The Urban Renewal Agency Of The City Of Eagle, Idaho, To Be Termed The "Annual Appropriation Resolution," Appropriating Sums Of Money Authorized By Law And Deemed Necessary To Defray All Expenses And Liabilities Of The Urban Renewal Agency, For The Fiscal Year Commencing October 1, 2017, And Ending September 30, 2018, For All General, Special, And Corporate Purposes; Directing The Chairman, Or Legal Counsel To Submit The Resolution And Budget To The City Of Eagle And Any Other Entity Entitled To A Copy Of The Resolution And Budget; And Providing An Effective Date. **Buschert moved to approve the Annual Appropriation Resolution 17-007. Preston seconded the motion. Roll Call Vote. ALL AYES; MOTION CARRIES.**

Bastian asked the Secretary to go through with the board the expenses to date for the agency, so each line item was discussed and expenditures explained and discussed.

The owner participation agreements that are in place were discussed as well as the need to track the revenues and reimbursements from those projects. There were questions asked regarding the carry forward amount and how it is determined how much to hold in reserves. Bastian explained the reason for the carry forward amount. Attorney Lakey said one thing to keep in mind, reserves can give you some flexibility, the amount used as carry forward is up to the board. Lakey also brought up the fact that we need to be tracking the Pacific Company's revenues and reimbursements because this money is specific to this OPA.

More training was discussed regarding the increment, assessments and when the revenues begin to come into the agency. It was decided that Lakey would contact the Ada County Assessor to see if they could send a representative to explain the counties role and how it works. Bastian and Ellen will work on setting an additional training session.

5. **ADJOURNMENT:** Motion by Preston to adjourn at 7:00 pm.


Chairman


Secretary