

EAGLE URBAN RENEWAL AGENCY REGULAR MEETING MINUTES

June 5, 2018 6:00 P.M.

1. **CALL TO ORDER:** Chairman Pierce called the meeting to order at 6:00 pm.
2. **ROLL CALL:** BASTIAN, PIERCE, BUSCHERT, GOLD, were all present. SHEPARD absent. Quorum present.
3. **PLEDGE OF ALLEGIANCE:** led by Chairman Pierce.
4. **ADDITIONS, DELETIONS OR MODIFICATIONS TO THE AGENDA:** None
5. **REPORTS BY BOARD MEMBERS, SECRETARY AND ATTORNEY:** Welcomed Steve Bowman who is sitting in for Attorney Todd Lakey.
6. **TREASURERS REPORT:** Smith gave the report for June, talked about budget format and asked about dates for discussion regarding the budget. Explained that if the bond is sought we will need to purchase new software that will handle more than one fund.
 - A. **Review of bank statement: May 2018**
 - B. **Approval of accounts payable in the amount of \$4,388.51**

Commissioner Bastian asked about RiveRidge design engineering completion on the Palmetto extension. Nichoel Baird Spencer replied that the permit from ITD is ready to be issued. It will be issued to the property owner and an access permit will be issued.
7. **APPROVAL OF MINUTES:** May 1, 2018 and May 24, 2018 Special Meeting. Gold moved to approve the corrected minutes of May 1 and the special minutes of May 24, 2018, seconded by Buschert. ALL AYES, MOTION CARRIES.
8. **NEW BUSINESS:**
 - A. Presentation from Cameron Arial regarding Bond consulting services- Cameron is the founder and Managing Director of Clearwater Financial. He showed a PowerPoint outlining their services, his colleague Jace Perry joined in on the discussion via phone. They explained their credentials as well as their experience in finance as well as some different agencies that they have worked with and some of the finance successes. The cost of services. Jace gave a brief update on the market and said the 2nd quarter of this year is stabilizing, and the current yield curve is good at this time. 10-year yields are under 3%. There were a few questions from the commission regarding determination of the Agencies economic status. Once engaged they would provide a market analysis for a borrowing range for decision making. They will draft an engagement letter for the agency. We will check with Attorney on the need for an RFP.
 - B. Discussion of future roadway projects in Downtown Eagle. (Nichoel Baird Spencer) presented the Commission with several maps from the Comprehensive plan. She explained the road priority list and which entity oversees what roads. The top priorities are Aikens Street, the right-in-right out on Palmetto extension, and the extension of Old Park Place to Plaza Drive, these are the top 2 projects in the downtown right now. The extension of Riverside Drive that is a priority. The city has been building this road for years, the 3 Cities River Crossing these are in the agency boundaries. Most of the roads are not on ACHD's plan because they are not impact fee eligible. She explained how projects are prioritized and said that the EURA could actively engage with the city during the budgeting process regarding partnerships on road projects.
 - C. Discuss Budget workshop dates and any suggestions for formatting of FY 18-19 Budget. Permission to seek bids for new software in case we need it for FY 18-19. (Ellen) It was discussed that with all we are

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trying to do meeting a couple of times a month but will know more, it was discussed that we need to simplify the format.

D. Discuss opening savings/possible LGIP Investments for EURA money. (Ellen) Moving some money from our checking account into savings and or the LGIP (Local Government Investment Pool), DL Evans can offer some sort of CD's with a decent return. It was decided that during the budgeting process and as we move forward with the rest of our endeavors we will decide upon.

E. Review and discuss Mission Statement update. The mission on our website is **“to facilitate, promote, renovate, reinvigorate and stimulate growth in Eagle by being a resource to the community”**. It was decided that everyone needed to look at it individually and then decide if anything needs to be added to it.

9. **UNFINISHED BUSINESS:** None

10. **PUBLIC COMMENTS:** None

11. **EXECUTIVE SESSION: 74-206 (C)** To acquire an interest in real property which is not owned by a public agency. At 7:24 pm, Commissioner Gold moved according to 74-206 (c) to move into executive session to acquire an interest in real property which is not owned by a public agency. Seconded by Bastian.

ROLL CALL VOTE: BASTIAN, PIERCE, BUSCHERT, GOLD. ALL AYES

8:10 pm. Commissioner Bastian moved to come out of executive session, seconded by Gold. All in favor.

12. **ADJOURNMENT:** 8:10



Chairman



Secretary