

EAGLE URBAN RENEWAL AGENCY
THE URBAN RENEWAL AGENCY OF THE CITY OF EAGLE

RESOLUTION NO. 20-008

BY THE BOARD OF COMMISSIONERS OF THE EAGLE URBAN RENEWAL AGENCY OF EAGLE, IDAHO, A/K/A EURA:

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE EAGLE URBAN RENEWAL AGENCY OF EAGLE, IDAHO, APPROVING THE AGREEMENT TO AMEND THE BUILDING LEASE BETWEEN THE EURA AND DREAM ITALY LLC; AUTHORIZING THE CHAIR, VICE-CHAIR, SECRETARY AND/OR EXECUTIVE DIRECTOR TO MAKE ANY TECHNICAL CORRECTIONS, EXECUTE THE LEASE AMENDMENT AND TAKE ALL NECESSARY ACTION REQUIRED TO IMPLEMENT THIS RESOLUTION; AND PROVIDING AN EFFECTIVE DATE.

THIS RESOLUTION, made on the date hereinafter set forth by the Eagle Urban Renewal Agency of the City of Eagle, Idaho, an independent public body corporate and politic, authorized under the authority of the Idaho Urban Renewal Law of 1965, as amended, Chapter 20, Title 50, Idaho Code, a duly created and functioning urban renewal agency of the City of Eagle, Idaho, hereinafter referred to as the "EURA."

WHEREAS, the EURA, an independent public body, corporate and politic, is an urban renewal agency created by and existing under the authority of and pursuant to the Idaho Urban Renewal Law of 1965, being Idaho Code title 50, chapter 20, as amended and supplemented, and the Local Economic Development Act of 1988, being Idaho Code, Title 50, Chapter 29; as amended and supplemented (collectively the "Act");

WHEREAS, the EURA was established by Resolution No. 06-50 of the City Council of the City of Eagle, Idaho (hereinafter the "City Council"), adopted October 10, 2006;

WHEREAS, the City Council of the City of Eagle, Idaho (the "City"), on December 11, 2007, after notice duly published, conducted a public hearing on the Eagle Revitalization Plan (the "Revitalization Plan");

WHEREAS, following said public hearing the City adopted its Ordinance No. 592 on December 11, 2007, approving the Revitalization Plan and making certain findings;

WHEREAS, the EURA as Landlord and Dream Italy, LLC as Tenant have entered into a Lease dated June 5, 2020 for the old museum property located at 67 E. State Street in downtown Eagle;

WHEREAS, whereas the EURA is going through a new Request for Proposals (RFP) regarding the Premises and desires to have the property usefully occupied until the RFP process is concluded and/or another use is made of the Premises;

WHEREAS, the EURA and Dream Italy, LLC desire to amend the Lease to extend the Term of the Lease and make some other adjustments and clarifications to the Lease;

WHEREAS, in furtherance of the public purpose of EURA and its directives and initiatives, the Board of Commissioners finds it in the best public interest to approve the agreement to amend the Lease.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF EAGLE, IDAHO, A/K/A THE EAGLE URBAN RENEWAL AGENCY, AS FOLLOWS:

Section 1: That the above statements are true and correct

Section 2: That the Board authorizes the Chair, Vice-Chair and/or the Executive Director to make any technical changes to the Lease amendment not inconsistent with the Board's approval.

Section 3: That the Chairman, Vice-Chairman, and Secretary/Executive Director of EURA are hereby authorized to execute all the amendment to the Lease and take all necessary action and execute documents required to implement the decision contemplated by this Resolution subject to consultation with EURA staff and legal counsel.

Section 5: That this resolution shall be in full force and effect immediately upon its adoption and approval.

PASSED AND ADOPTED by the Eagle Urban Renewal Agency, of Eagle, Idaho, on the 1st day of December 2020.

Signed by the Chairman of the Board of Commissioners and attested by the Secretary to the Board of Commissioners, on this 1st day of December 2020.

APPROVED:

By Janet Buschert
Janet Buschert, Chair

ATTEST:

By AS