

EAGLE URBAN RENEWAL AGENCY
THE URBAN RENEWAL AGENCY OF THE CITY OF EAGLE

RESOLUTION NO. 21-003

BY THE BOARD OF COMMISSIONERS OF THE EAGLE URBAN RENEWAL
AGENCY OF EAGLE, IDAHO, A/K/A EURA:

A RESOLUTION OF THE BOARD OF COMMISSIONERS
OF THE EAGLE URBAN RENEWAL AGENCY OF EAGLE,
IDAHO, APPROVING THE MEMORANDUM OF
AGREEMENT TO SET ASIDE FUNDS AND SHARE
CONSTRUCTION COSTS ("AGREEMENT") BETWEEN
THE EAGLE URBAN RENEWAL AGENCY AND THE CITY
OF EAGLE ("CITY"); AUTHORIZING THE EXECUTION OF
THE AGREEMENT BY THE CHAIRMAN OR VICE-
CHAIRMAN AND SECRETARY; AUTHORIZING ANY
TECHNICAL CHANGES TO THE AGREEMENT;
AUTHORIZING THE EXECUTIVE DIRECTOR TO TAKE
ALL NECESSARY ACTION REQUIRED TO IMPLEMENT
THE AGREEMENT; AND PROVIDING AN EFFECTIVE
DATE.

THIS RESOLUTION, made on the date hereinafter set forth by the Eagle Urban Renewal Agency of the City of Eagle, Idaho, an independent public body corporate and politic, authorized under the authority of the Idaho Urban Renewal Law of 1965, as amended, Chapter 20, Title 50, Idaho Code, a duly created and functioning urban renewal agency of the City of Eagle, Idaho, hereinafter referred to as the "EURA."

WHEREAS, the EURA, an independent public body, corporate and politic, is an urban renewal agency created by and existing under the authority of and pursuant to the Idaho Urban Renewal Law of 1965, being Idaho Code title 50, chapter 20, as amended and supplemented, and the Local Economic Development Act of 1988, being Idaho Code, Title 50, Chapter 29; as amended and supplemented (collectively the "Act");

WHEREAS, the EURA was established by Resolution No. 06-50 of the City Council of the City of Eagle, Idaho (hereinafter the "City Council"), adopted October 10, 2006;

WHEREAS, the City Council of the City of Eagle, Idaho (the "City"), on December 11, 2007, after notice duly published, conducted a public hearing on the Eagle Revitalization Plan (the "Revitalization Plan");

WHEREAS, following said public hearing the City adopted its Ordinance No. 592 on December 11, 2007, approving the Revitalization Plan and making certain findings;

WHEREAS, EURA and City recognize the benefit of sharing the cost of construction of certain projects that provide mutual benefit to the City and the EURA;

WHEREAS, in furtherance of the public purpose of EURA and its directives and initiatives, the Board of Commissioners finds it in the best public interest to enter into the Agreement with the City.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF EAGLE, IDAHO, A/K/A THE EAGLE URBAN RENEWAL AGENCY, AS FOLLOWS:

Section 1: That the above statements are true and correct

Section 2: That the Board confirms and authorizes the execution of the Agreement with City to set aside funds and share project constructions costs on the terms and conditions set forth in the Agreement attached hereto as Exhibit A, and that this Agreement has been determined to be in the best interest of the EURA.

Section 3: That the Chairman, Vice-Chairman and Secretary of EURA are hereby authorized to sign and enter into the Agreement.


Section 4: That the Chairman, Vice-Chairman, and Secretary of EURA are hereby authorized to execute all necessary documents required to implement the actions contemplated by the Agreement subject to representations by EURA staff and legal counsel that all conditions precedent to actions contemplated in the Agreement, and any necessary technical changes to the Agreement, or other documents, are acceptable upon advice from EURA's legal counsel that said changes are consistent with the provisions of the Agreement.

Section 5: That this resolution shall be in full force and effect immediately upon its adoption and approval.

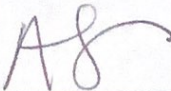
PASSED AND ADOPTED by the Eagle Urban Renewal Agency, of Eagle, Idaho,
on the 2nd day of February 2021.

Signed by the Chairman of the Board of Commissioners and attested by the
Secretary to the Board of Commissioners, on this 2nd day of February 2021.

APPROVED:

By 
Janet Buschert, Chair
RUSTY COFFELT

ATTEST:

By 
Secretary