

**EAGLE URBAN RENEWAL AGENCY**  
**THE URBAN RENEWAL AGENCY OF THE CITY OF EAGLE**

**RESOLUTION NO. 21-007**

BY THE BOARD OF COMMISSIONERS OF THE EAGLE URBAN RENEWAL  
AGENCY OF EAGLE, IDAHO, A/K/A EURA:

A RESOLUTION OF THE BOARD OF  
COMMISSIONERS OF THE EAGLE URBAN RENEWAL  
AGENCY OF EAGLE, IDAHO (EURA), APPROVING THE  
TASK ORDER AGREEMENT (TO) FOR FINANCIAL  
CONSULTING SERVICES PURSUANT TO THE  
ENGAGEMENT AGREEMENT DATED JULY 23, 2018  
BETWEEN THE EURA AND CLEARWATER FINANCIAL  
("CONSULTANT"); AUTHORIZING THE EXECUTION OF  
THE TASK ORDER AGREEMENT BY THE CHAIRMAN OR  
VICE-CHAIRMAN AND SECRETARY; AUTHORIZING ANY  
TECHNICAL CHANGES TO THE TASK ORDER  
AGREEMENT; AUTHORIZING THE ADMINISTRATOR TO  
TAKE ALL NECESSARY ACTION REQUIRED TO  
IMPLEMENT THE TASK ORDER AGREEMENT; AND  
PROVIDING AN EFFECTIVE DATE.

THIS RESOLUTION, made on the date hereinafter set forth by the Eagle Urban Renewal Agency of the City of Eagle, Idaho, an independent public body corporate and politic, authorized under the authority of the Idaho Urban Renewal Law of 1965, as amended, Chapter 20, Title 50, Idaho Code, a duly created and functioning urban renewal agency of the City of Eagle, Idaho, hereinafter referred to as the "EURA."

WHEREAS, the EURA, an independent public body, corporate and politic, is an urban renewal agency created by and existing under the authority of and pursuant to the Idaho Urban Renewal Law of 1965, being Idaho Code title 50, chapter 20, as amended and supplemented, and the Local Economic Development Act of 1988, being Idaho Code, Title 50, Chapter 29; as amended and supplemented (collectively the "Act");

WHEREAS, the EURA was established by Resolution No. 06-50 of the City Council of the City of Eagle, Idaho (hereinafter the "City Council"), adopted October 10, 2006;

WHEREAS, the City Council of the City of Eagle, Idaho (the "City"), on December 11, 2007, after notice duly published, conducted a public hearing on the Eagle Revitalization Plan (the "Revitalization Plan");

WHEREAS, following said public hearing the City adopted its Ordinance No. 592 on December 11, 2007, approving the Revitalization Plan and making certain findings;

WHEREAS, EURA entered into an Engagement Agreement ("Agreement") between MDC and CONSULTANT dated July 23, 2018 and the attached Task Order agreement is issued pursuant and subject to the terms and conditions of said Agreement.

WHEREAS, there is legislation that impacts the EURA during the 2021 legislative session and EURA desires to understand the implications on any such legislation and the Task Order containing the corresponding scope of services and rates ("TO") is attached hereto as Exhibit A and is incorporated by reference herein.

WHEREAS, Agency staff recommends approval and execution by the Chairman or Vice-Chairman and Secretary of the TO attached as Exhibit A and the execution of TO is in the best public interest.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF EAGLE, IDAHO, A/K/A THE EAGLE URBAN RENEWAL AGENCY, AS FOLLOWS:

Section 1: That the above statements are true and correct.

Section 2: That the Board confirms and ratifies the execution of the TO with CONSULTANT and finds that action to be in the best interest of the EURA.

Section 3: That TO be and the same hereby is approved pursuant to and under the terms of the Agreement between MDC and Consultant dated July 23, 2018 and that the Chairman, Vice-Chairman, and Secretary of EURA are hereby authorized to sign and enter into the TO.

Section 4: That the Chairman, Vice-Chairman, and Secretary of EURA are hereby authorized to sign all necessary documents required to implement the actions contemplated by the TO subject to representations by EURA staff and legal counsel that all conditions precedent to actions contemplated in the TO, and any necessary technical changes to the TO, or other documents, are acceptable

upon advice from EURA's legal counsel that said changes are consistent with the provisions of the Agreement and the comments and discussions received at the March 2nd 2021 EURA Board meeting.

Section 5: That this resolution shall be in full force and effect immediately upon its adoption and approval.

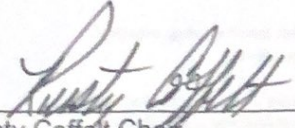
PASSED AND ADOPTED by the Eagle Urban Renewal Agency, of Eagle, Idaho, on the 2nd day of March 2021.

Signed by the Chairman of the Board of Commissioners and attested by the Secretary to the Board of Commissioners, on this 2nd day of March 2021.

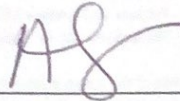
APPROVED:

ATTEST:

By

  
Rusty Coffelt Chair

By



## EXHIBIT A – Task Order Agreement



**CLEARWATER**  
FINANCIAL

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### Amendment #1 to Engagement Letter dated July 23, 2018

This amendment to the professional services agreement dated July 23, 2018, is made by and between the Eagle Urban Renewal Agency, referred to as the "Agency or EURA" located at P.O. Box 1957 Eagle, ID 83616 AND Clearwater Financial, LLC located at PO Box 505 Eagle, ID 83616, referred to as the "Consultant."

1. **Scope of Services.** The Agency hereby employs the Consultant to perform the following services in accordance with the terms and conditions set forth in the engagement Letter agreement. These services will include:

- a) Prepare a five-year projection of Tax Increment Financing (TIF) revenue for the Agency using reasonable assumptions based on current and expected economic conditions.
- b) Prepare a five-year projection of (TIF) revenue for the Agency using reasonable assumptions based on current economic conditions and the effects of SB1108 including a proposed 3% cap on property tax growth and a 75% cap on taxation of new construction.
- c) Attend the EURA board meeting on March 19<sup>th</sup> to answer questions of the board with regards to the projections.
- d) Prepare and present a TIF 101 course to the EURA board at March 16th board meeting, including the opportunity for questions and answers associated with the presentation.

The completion of the scope of services (a) and (b) will be dependant on the availability of market information needed for the projections. The projections will be completed with the market information that is available or made available.

2. **Terms of Amendment.** This agreement will begin when this agreement is fully executed by both the Agency and the Consultant. The time frames for delivery of services will be measured from the execution of this agreement. This agreement will end upon the completion of the scope of services listed above.

3. **Cost of Services.** The consultant will perform the services within the scope outlined in section for a fee not exceed 4,700.

The consultant will bill the Agency for time worked at a rate of \$200 not to exceed the total outlined in section 3. The Consultant will submit an invoice for payment to the Agency at least 2 days before the end of each calendar month for services rendered. The Agency will pay the Consultant the amount due as indicated within thirty (30) days.

If additional expenses such as in-state and out-of-state travel, meals, communications, print, software, data sources, and other out-of-pocket expenses are required; these costs must first be approved by the Agency in writing and will be paid by the Agency to the Consultant.

4. **All other terms and conditions** as outlined in the Engagement Letter dated July 23, 2018.

Signed by Eagle Urban Renewal Agency

Name:

Title:

Signed by Clearwater Financial

Name: Cameron Arial

Title: Founder