THE URBAN RENEWAL AGENCY OF THE CITY OF EAGLE

RESOLUTION NO. 21-015

BY THE BOARD OF COMMISSIONERS OF THE EAGLE URBAN RENEWAL AGENCY OF EAGLE, IDAHO, A/K/A EURA:

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE EAGLE URBAN RENEWAL AGENCY OF EAGLE, IDAHO (EURA), APPROVING THE PUBLIC IMPROVEMENTS REIMBURSEMENT REQUEST FROM INVESTMENT VISIONS, LLC IN AN AMOUNT NOT TO EXCEED \$100,000.00; AUTHORIZING THE CHAIRMAN, VICE-CHAIRMAN, SECRETARY AND ADMINISTRATOR TO TAKE ALL NECESSARY ACTION REQUIRED TO IMPLEMENT THE REIMBURSEMENT; AND PROVIDING AN EFFECTIVE DATE.

THIS RESOLUTION, made on the date hereinafter set forth by the Eagle Urban Renewal Agency of the City of Eagle, Idaho, an independent public body corporate and politic, authorized under the authority of the Idaho Urban Renewal Law of 1965, as amended, Chapter 20, Title 50, Idaho Code, a duly created and functioning urban renewal agency of the City of Eagle, Idaho, hereinafter referred to as the "EURA."

WHEREAS, the EURA, an independent public body, corporate and politic, is an urban renewal agency created by and existing under the authority of and pursuant to the 'Idaho Urban Renewal Law of 1965, being Idaho Code title 50, chapter 20, as amended and supplemented, and the Local Economic Development Act of 1988, being Idaho Code, Title 50, Chapter 29; as amended and supplemented (collectively the "Act");

WHEREAS, the EURA was established by Resolution No. 06-50 of the City Council of the City of Eagle, Idaho (hereinafter the "City Council"), adopted October 10, 2006;

WHEREAS, the City Council of the City of Eagle, Idaho (the "City"), on December 11, 2007, after notice duly published, conducted a public hearing on the Eagle Revitalization Plan (the "Revitalization Plan");

WHEREAS, following said public hearing the City adopted its Ordinance No. 592 on December 11, 2007, approving the Revitalization Plan and making certain findings;

WHEREAS, Investment Visions, LLC ("Applicant") owns the property located at 63/65 S. 2nd Street, Eagle, ID 83616 (See Exhibit A), which is within the EURA district boundaries and desires to demolish the existing old home and redevelop the property for commercial office use with this project being referred to as Parkview at Heritage;

WHEREAS, Investment Visions, LLC submitted a request for reimbursement to the EURA for certain public infrastructure and other improvements to be completed as part of the project;

WHEREAS, EURA Board Member Mark Butler disclosed to the EURA Board in writing that he has an ownership interest in the property and that he acquired that ownership interest before he was appointed to the EURA Board;

WHEREAS, in accordance with Idaho Code Section 20-2017 Board Member Mark Butler recused himself from any EURA proceedings related to the Investment Visions - Parkview at Heritage project reimbursement request in that he was not present at the meetings when the project was discussed and did not participate in or vote on any Board decisions or discussions regarding the project reimbursement;

WHEREAS, some of the application materials showing the project and the reimbursement request for related public improvements in an estimated amount of \$119,340.00 from Investment Visions, LLC are attached as Exhibit A;

WHEREAS, the EURA has reviewed the application and supporting documentation and found it to be in conformance with the EURA Plan and that completion of the project will provide a public benefit by redeveloping an older underdeveloped and outdated parcel, demolishing and removing the old existing structure and replacing it with a new commercial office building that will promote further redevelopment within the district, enhance economic development, meet existing demand for such office space and enhance the tax base within the EURA boundaries.

WHEREAS, the EURA Board of Commissioners are willing to reimburse the Applicant maximum amount of \$100,000.00 for the required public improvements noted in Exhibit A and related to the Parkview at Heritage project with said reimbursement occurring over a period of up to five years;

WHEREAS, The EURA Board finds the reimbursement for required public improvements for the project in the amount of \$100,000.00 to be reasonable and said reimbursement for public improvements is in the public interest.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF EAGLE, IDAHO, A/K/A THE EAGLE URBAN RENEWAL AGENCY, AS FOLLOWS:

Section 1: That the above statements are true and correct.

Section 2: That the Board finds that the reimbursement request from Investment Visions, LLC for the public improvements for the Parkview at Heritage project as noted and described in Exhibit A in a total amount not to exceed \$100,000.00 is reasonable and in conformance with the EURA Plan. To receive reimbursement the Applicant must provide documentation satisfactory to the EURA that the public improvements have been properly completed in accordance with applicable laws, regulations and ordinances and accepted by any applicable government agencies with jurisdiction. Satisfactory documentation must also be provided by the Applicant that the cost of construction of the applicable public improvements has been paid in full. The EURA will provide reimbursement over a period of five fiscal years in the annual amount of \$20,000.00 commencing in the fiscal year the Applicant submits all of the necessary documentation described above. Notwithstanding the above timeline, the EURA Board may subsequently determine to provide reimbursement sooner than five years.

Section 3: That approving the reimbursement request as stated herein is in the interest of the public and EURA.

Section 4: That the Chairman, Vice-Chairman, Secretary and Administrator of EURA are hereby authorized to take all necessary action to implement this resolution and provide the reimbursement as provided for herein and in accordance with the discussion and approval received at the June 15, 2021, EURA Board meeting.

Section 6: That this resolution shall be in full force and effect immediately upon its adoption and approval.

PASSED AND ADOPTED by the Eagle Urban Renewal Agency, of Eagle, Idaho, on the 15th day of June 2021.

Signed by the Chairman of the Board of Commissioners and attested by the Secretary to the Board of Commissioners, on this 15th day of June 2021.

APPROVED:

Rusty Coffet Chair

ATTEST:

Ву___

RESOLUTION NO. 21-015 Investment Visions Project Reimbursement - Page 3

EXHIBIT A

Estimated Cost of Public Improvement Construction for

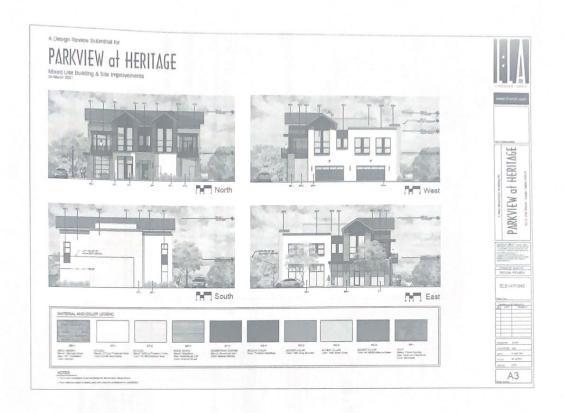
Parkview at Heritage Mixed-Use Building 63/65 S. 2nd Street Eagle, Idaho 83616

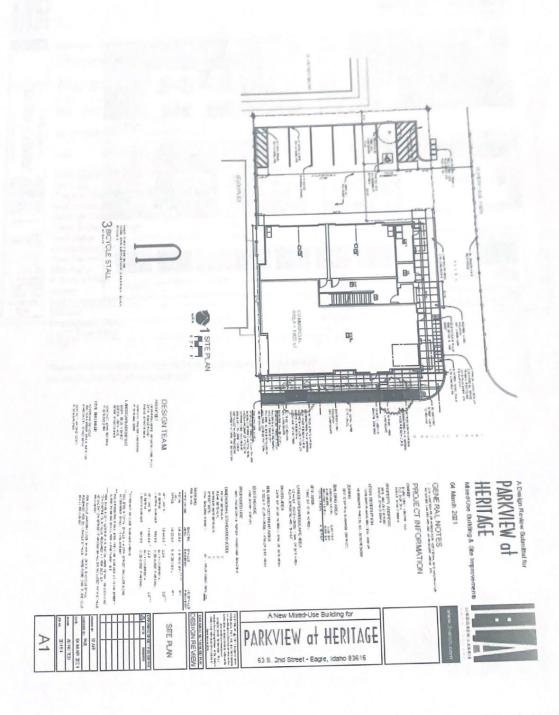
as prepared by: Ackerman-Estvold

Date: 3-May-21

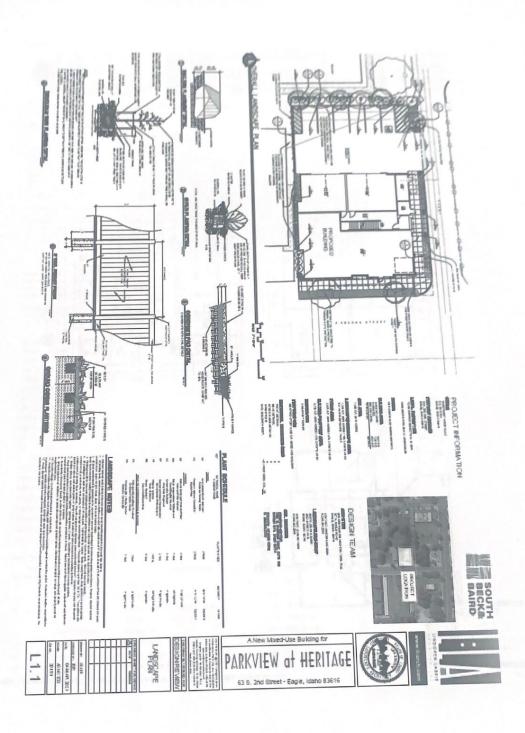
Demo existing construction			
Site Prep.			\$2,500
Concrete Walk (Includes ramps.			\$8,500
brick pavers, etc.)	\$20 / s.f.	1,300 s.f.	\$26,000
Concrete Curb and Gutter	\$32 / Lf.	75 l.f.	\$2,400
Trees (3" caliper)	\$1,000 / tree	2	\$2,000
Tree Gates	\$1,750 / grate	2	\$3,500
Landscaping, Irrigation			\$6,500
Alley Pavement Rehabilitation	\$12 / s.f.	1950 s.f.	\$23,400
Bike Rack	\$500 /each	1	\$500
R.O.W. Utilities			\$8,500
Survey			\$3,500
Civil Engineering			\$4,500
Subtotal			\$91,800
Contingency (20%)			\$18,360
+ G.C. Fee (10%)			\$9,180
Total			\$119.340

Please note that this is an opinion of the probable cost of the Public improvements. Actual costs will vary.

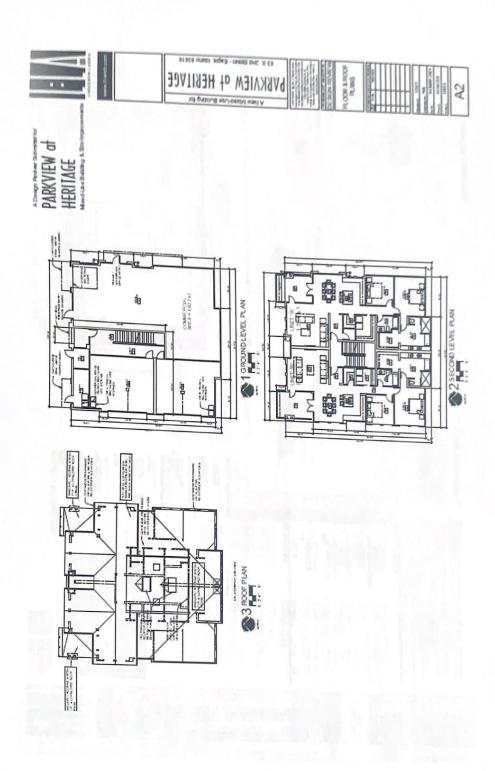




RESOLUTION NO. 21-015 Investment Visions Project Reimbursement - Page 6



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Property Details for Parcel 80509336288 and Year 2021

Back to Parcel Search

Parcel: 80509316288
Year: 8021
Year: 8021
Primary Owner:
INVESTMENT VIRIORS LLC
Rone Code: CBB
Total Acres: 0.172
Tax Code Arcs: 0.5
Instrument Number: 202017376
Property Description:
PAR 16228 OF LOT 05
SCHMELLER ADD x 0P
SMASSW EXC RYM
SMASSW EXC RYM
SMASSW EXC RYM
13136287-B



Address: 65 s 2MD ST EAGLE , ID 83616 Subdivision: 4N 1E 09 Land Group Type: SECT Township/Range/Section: 4N1E09

Valuation Datails Parcel valuation details not available for this year

Valuation History

2020 \$235,100 2019 0222,900 2018 5211,700 2017 5190,400 2016 \$179,500 2015 5161, 300 2014 \$157,600 2013 5130,500 2012 5123,800 7011 \$118,800 2010 5138,400 2009 5170,500 2008 \$208,600 2007 5210,800 2006 \$147,300 2005 \$127,200 2004 0122,800 2003 \$115,300 2002 \$103,300

Tax Districts

Tax Distric	Levy	Description	Phone
	0.002405262	ADA COURTY	208-287-7000
3	0.000118422	EMERGENCY MEDICAL	208-287-2962
	0.000701539	ADA COUNTY HIGHWAY DIST	208-387-6123
6		SCHOOL DESTRICT WO. S	208-350-5951
p.	0.002323000		208-489-8780
5	0.000714849	EAGLE CITY	208-853-1940
9	0.000030529	DRY CREEK CEMETERY	
7	0.001508443	EAGLE FIRE	208-939-6463
35	0.000023341	EAGLE SEWER	208-939-0132

EXHIBIT G

			Ada County Assessor
4/25/2021		MOSQUITO ABATEMENT	208-577-4646
43	0.000021106	FLOOD CONTROL DIST. \$10	208-861-2766
45	0.000105437	COLLEGE OF WESTERN IDAHO	208-562-3295
100	0.000124293		
m - 1 La	WVI D. 00081311159	94993399	

Year	Certifications, a Total Taxes	Taxes Paid	Taxes Due	Delinquent	Tax Data Current as of
2000	31,856.12	\$1,856,12	80.00	No	04/22/2021
2020	\$2,148.44	52,148.44	50.00	No	04/22/2021
2019	\$2,194.28	52,194.28	50.00	No	04/22/2021
2018	\$2,194.28	\$2,085.98	50.00	No	04/22/2021
2017	Service of the servic	\$2,058.84	\$0.00	No	04/21/2021
2016	\$2,058.84	\$1,919.82	\$0.00	No	04/21/2021
2015	\$1,919.82		50.00	No	04/21/2021
2014	51,823.24	\$1,823.24		No	04/21/2021
2013	\$1,650.42	\$1,650.42	\$0.00	No	04/21/2021
2012	\$1,614.92	\$1,614.92	\$0.00		04/21/2021
2011	\$1,397.44	51,397.44	\$0.00	No	
2010	\$1,562.96	\$1,562.96	\$0.00	No	04/21/2021

Characteristics Residential

Land

ADA COUNTY RECORDER PIN McGrave BOISE IDAHO Pgs=3 KRISTINA LOWRY TITLEONE BOISE

2020-177576 12/22/2029 02:53 PM \$15.00



Order Number: 20394226

Warranty Deed

For Value Received.

LouAnn Janicek Rhode, a married woman as her sole and separate property, the Grantor, does hereby grant, bargain sell and convey unto, Investment Visions, LLC, an Idaho limited liability company, whose current address is 1675 E Bishop Way, Eagle, ID 83616, the Grantee, the following described premises, in Ada County, Idaho, To Wit:

See Attached Exhibit A

TO HAVE AND TO HOLD the said premises, with their appurtenances unto the said Grantee, its heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that Grantor is the owner in fee simple of said premises; that they are free from all encumbrances EXCEPT those to which this conveyance is expressly made subject and those made, suffered or done by the Grantee; and subject to all existing patent reservations, easements, right(s) of way, protective covenants, zoning ordinances, and applicable building codes, laws and regulations, general taxes and assessments, including irrigation and utility assessments (if any) for the current year, which are not due and payable, and that Grantor will warrant and defend the same from all lawful claims whatsoever. Whenever the context so requires, the singular number includes the plural.

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Order Number: 20394226 Warranty Deed (4-09) - Page 1 of 2

By: LouAnn Janicek Rhode

State of Idaho, County of Ada, ss.

On this ______ day of in line year of 2020, before me, the undersigned, a Notary Public in and for said State, personally appeared LouAnn Janicek Rhode, known or identified to me to be the person(s) whose name(s) is subscribed to the within instrument and acknowledged to me that she executed the same.

Notary Public

Notary Public

Notary Public

Notary Public

Notary Public

Seating In: CANYON COUNTY

Ny Commission Expires: OR | 37 | 2020

My COMM. # 20203350

NOTARY PUBLIC

NOTARY PUBLIC

STATE OF IDAHO

MY COMM. EXP. 08/27/2026

The course of the contract of

Order Number: 20394226

Warranty Deed (4-09) - Page 2 of 2

Exhibit A

A portion of Lot 5 of Schmelzer Addition, according to the official plat thereof, filed in Book 12 of Plats at Page 689, records of Ada County, Idaho, and a portion of the Southwest quarter of the Southwest quarter of Section 9, Township 4 North, Range 1 East, Boise Meridian, Ada County, Idaho, more particularly described as follows:

Commencing at the brass cap, the Southwest corner of Section 9, Township 4 North, Range 1 East, Boise Meridian, Ada County, Idaho; thence North 00°48' East, 1179 feet along the section line to a point; thence

South 89°37'30" East, 720 feet to a point; thence South 00°48' West, 187.24 feet along the centerline of Second Street to a point; thence North 89° 12' West, 20 feet to a point on the West boundary of Second Street and the Real Point of Beginning;

South 00°48' West, 72 feet along the West boundary of Second Street to a point; thence North 89° 12' West, 120 feet to a point; thence

North 00° 48' East, 72 feet to a point; thence South 89° 12' East, 120 feet to a point, the Real Point of Beginning.

EXCEPTING THEREFROM the following portion of the Main Parcel conveyed from the Venable Family Revocable Living Trust to Ada County Highway District by Warranty Deed recorded as Instrument No. 101044723 on May 10, 2001, with the Ada County recorder, being more particularly described as follows:

Beginning at the Southwest corner of Section 9, Township 4 North, Range 1 East, Boise Meridian, Ada County, Idaho; thence

North 00°48' East, 1179.00 feet along the section line to a point; thence

South 89*37'30" East, 720.00 feet to a point; thence South 00*48' West, 187.24 feet along the centerline of Second Street to a point; thence

North 89° 12' West, 20.00 feet to a point on the West boundary of Second Street and the Real Point of Beginning;

South 00°48' West, 72.00 feet along the West boundary of Second Street to a point on the South boundary of said Quitclaim Deed: thence

North 89° 12' West, 11.00 feet along the South boundary of said Quitclaim Deed to a point; thence North 00° 48' East, 72.00 feet along a line parallel to and measuring 11.00 feet at right angles to the West boundary of said Second Street to a point on the North boundary of said Quitclaim Deed; thence

South 89°12' East, 11.00 feet along the North boundary of said Quitclaim Deed to the Real Point of Beginning.

655 ZHOSTREET LECAL DESCRIPTION

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