

<b>FY2023 Budget</b>
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**Operating Revenue**

Property Tax Revenue (Current and Delinquent)	1,550,000
Rent and utilities - 51 East State Street	2,000
Rent and utilities- 67 East State Street	1,000
Interest Income	10,000
<b>Fund Balance</b>	<b>1,505,969</b>

**TOTAL REVENUES and AVAILABLE CASH** \$ 3,068,969

**Contractual Obligations:**

**Professional Services**

Executive Director Services	50,000
Legal Services	20,000
Legislative Services	5,000
Audit Services	4,000
City of Eagle Services	3,000
Accounting Services	10,000
	<u>92,000</u>

**Operational Expenses**

ICRMP-Insurance Premium/Claims	1,924
Repair and Maintenance for 51 and 67 East State Street	1,000
Advertising and Legal Publications	1,500
Office Supplies	800
Utilities for 51 and 67 East State Street	1,000
Dues and Subscriptions	7,000
Education and Training	350
	<u>13,574</u>

**Total Contractual Obligations** 105,574

**Revenues less Contractual Obligations** 2,963,395

**Project Expenditures**

Pacific Companies - OPA	1,300,000
<b>Property Acquisition, Redevelopment, Infrastructure Improvements</b>	<b>330,000</b>
Eagle and State Street Sidewalk and Streetscape (Annual Set-Aside FY21, 22, 23, and 24)	670,000
Aikens Street Extension (Annual Set-Aside FY21, 22, 23, 24)	149,000
Special Projects	327,895
Parkview Infrastructure Improvements (Mark Butler Property)	20,000
Parkinson Water Extension (Rowe Sanderson)	-
Downtown Grid Cost-Share (No Agreement in Place)	42,500
Façade Improvement Program	-

**SUBTOTAL CAPITAL EXPENDITURES** 2,839,395

8% Reserve Based on Estimated Revenues for FY22 124,000

**TOTAL EXPENDITURES** 3,068,969

**NET** -

Based upon 8% of \$1,550,000 estimated revenues  
 1,550,000  
0.08  
124,000