

**EAGLE URBAN RENEWAL AGENCY - FY2024 BUDGET**

October 01, 2023 through September 30, 2024

	<b>FY2024 Draft Budget</b>	<b>FY2023 Final Budget</b>	<b>Estimated FY2023/ Revenue/Exp enditures</b>	<b>Variance</b>
--	--------------------------------	--------------------------------	--	-----------------

**Operating Revenue**

Property Tax Revenue (Current and Delinquent) + Sale of Prop	1,257,724	1,550,000	1,609,999	(59,999)
Rent and utilities - 51 East State Street	-	2,000	2,000	-
Rent and utilities- 67 East State Street	-	1,000	1,000	-
Rent and utilities - 35 West State Street	6,600	-	3,600	
Interest Income	82,000	10,000	82,000	(72,000)
Fund Balance	3,029,014	1,505,969	1,505,969	-

**TOTAL REVENUES and AVAILABLE CASH**                      \$ 4,375,338    \$ 3,068,969    \$ 3,204,568    (135,599)

**Contractual Obligations:**

**Professional Services**

Executive Director Services	55,000	50,000	50,000	-
Legal Services	20,000	20,000	20,000	-
Legislative Services	5,000	5,000	-	5,000
Audit Services	4,200	4,000	4,000	-
City of Eagle Services	8,500	3,000	8,500	(5,500)
Accounting Services	12,000	10,000	10,000	-
	104,700	92,000	92,500	(500)

**Operational Expenses**

ICRMP-Insurance Premium/Claims	2,309	1,924	1,924	-
Repair and Maintenance for EURA Property	1,000	1,000	365	635
Advertising and Legal Publications	1,500	1,500	500	1,000
Office Supplies	800	800	400	400
Utilities for EURA Property	936	1,000	700	300
Dues and Subscriptions	7,000	7,000	5,500	1,500
Education and Training	350	350	-	350
	13,895	13,574	9,389	4,185

**Total Contractual Obligations**    118,595

**Revenues less Contractual Obligations**                      4,256,743    2,963,395    3,102,679    (139,284)

**Project Expenditures**

Pacific Companies - East End Owner Participation Agreement	1,700,000	1,300,000	-	1,300,000
Property Acquisition and Redevelopment	-	330,000	-	330,000
Eagle and State Street Sidewalk and Streetscape (Annual Set-Aside FY21, 22, 23, and 24)	1,005,000	670,000	-	670,000
Aikens Street Extension (Annual Set-Aside FY21, 22, 23, and 24)	223,000	149,000	-	149,000

**EAGLE URBAN RENEWAL AGENCY - FY2024 BUDGET**

October 01, 2023 through September 30, 2024

	<b>FY2024 Draft Budget</b>	<b>FY2023 Final Budget</b>	<b>Estimated FY2023/ Revenue/Exp enditures</b>	<b>Variance</b>
Special Projects	1,132,350	327,895	20,332	307,563
Parkview Infrastructure Improvements (FY22, 23, 24, 25, and 26)	20,000	20,000	20,000	-
Gem State Brewing Partnership (FY23, 24, and 25)	33,333	-	33,333	(33,333)
Downtown Grid Cost-Share (No Agreement in Place)	42,500	42,500	-	42,500
	-	-	-	-
<b>SUBTOTAL CAPITAL EXPENDITURES</b>	<b>4,156,183</b>	<b>2,839,395</b>	<b>73,665</b>	<b>2,765,730</b>
8% Reserve Based on Estimated Revenues for FY24	100,560	124,000	-	124,000
<b>TOTAL EXPENDITURES</b>	<b>4,375,338</b>	<b>3,068,969</b>	<b>175,554</b>	
<b>NET</b>	<b>-</b>	<b>-</b>	<b>3,029,014</b>	

Based upon 8% of \$1,257,000 estimated revenues  
 1,257,000  
0.08  
100,560