

Eagle Urban Renewal Agency
P.O. Box 1957 | Eagle, Idaho 83616 | (208) 830-7786
www.eagleurbanrenewal.org | eagleurbanrenewal@gmail.com

EURA PROJECT PARTNERSHIP APPLICATION

APPLICANT INFORMATION:
Date Submitted:
Total Project Cost:
Amount of EURA Partnership Requested: \$
Applicant Name[s]:
Address of Property To Be Improved:
Applicant Mailing Address:
Applicant Phone Number(s):
Applicant Email Address:
Business Owner Name(s):
Business Name:
Business Website:
Business is a (check one): Corporation Partnership Sole Proprietorship Other:
Property taxes are current for the site (check one): Yes No If no, please provide an explanation as to why:

PROJECT DESCRIPTION:

Below or in a separate attachment(s), provide <u>ALL</u> of the following to be considered a complete application [or provide a written explanation as to why they cannot be provided at this time]:

- 1. Detailed description of the improvement(s) for which EURA funds are being requested.
- 2. Detailed description of the property, including: the history of the property, original construction date, any major remodels, previous uses, and current use.
- 3. Detailed description how the project meets the City of Eagle Comprehensive Plan.
- 4. Detailed description how the project meets the current EURA Strategic Plan.
- 5. Site photos.
- 6. Description of public purpose or benefit to result from the proposed improvement(s). This is a <u>principal and primary factor</u> in evaluating use of EURA funds. The primary benefit derived from the project must be to the public and not the private applicant. <u>The Applicant is responsible to provide a sufficient</u> explanation in their application of how their project primarily benefits the public.
- 7. Any available plans, elevations, sketches, dimensional drawings, architectural renderings, architectural and/or engineering drawings and dimensions of the proposed improvements.
- 8. Project budget, cost estimate(s) for each improvement, and a project financing plan.
- 9. Name and contact information of the proposed contractor, architect, etc.
- 10. Proposed project schedule, including anticipated start date and completion date.
- 11. Any land use or other approving entity approvals for the site.
- 12. An estimate of the tax increment that will be received by the EURA through 2031.

***NOTE: Please bundle all application materials into one single .pdf.

CERTIFICATION:

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- 1. I currently have sufficient funds or financing available to fully complete the project for which I am requesting funding.
- 2. I understand that the use of Eagle Urban Renewal Agency funds for this proposed project requires strict adherence to the specific restrictions and regulations pertaining to such funds. If selected for funding, I agree to comply in all respects with any and all applicable local, state and federal laws and regulations applicable to receipt and use of those funds and to the terms and conditions of any Participation Agreement between EURA and the Applicant.
- 3. I understand that if this proposed project is approved for a financial partnership with EURA funds, I will be required to enter into a separate written Participation Agreement with EURA establishing the specific terms and conditions of using these funds for improvements as approved by EURA. Any approval an Application is contingent upon execution of the Participation Agreement by the Applicant and the EURA.
- 4. I understand that all work requested for reimbursement must be approved *before* the actual work requested for reimbursement *is started and completed.*
- 5. I have reviewed, understand, and agree with the EURA partnership agreements.

Applicant Signature:	Date:		
Applicant Name (Print):			
Property Owner Signature:	Date:		
Property Owner Name (Print):			

If you have any questions regarding this application or to schedule a meeting to discuss this program, please contact EURA Executive Director Ashley Squyres at 208-830-7786.

Please return all completed application materials by email to: eagleurbanreneewal@gmail.com

EURA PROJECT PARTNERSHIP REQUIREMENTS

It is important to note that the EURA is not required to approve any application or any amount. EURA, in its sole discretion, evaluates the applications in light of its goals, priorities, objectives, and available funds.

1. Project Partnership Specifics

The EURA's goal is to fund multiple projects. In order to evaluate projects against each other and against the current EURA strategic plan goals, projects will be evaluated on a quarterly basis. The EURA Project Committee will review all applications received in that quarter at the same time and make recommendations to the board on each individual project.

The EURA Project Committee review schedule will follow the EURA fiscal year which runs October 01 through September 30. Therefore:

- Applications received from October 01st through December 31st will be reviewed in January.
- Applications received from January 01st through March 31st will be reviewed in April.
- Applications received from April 01st through June 30th will be reviewed in July.
- Applications received from July 01st through September 30th will be reviewed in October.

Funding available under this partnership may be used for actual construction costs to complete the project identified within the submitted application. If the EURA, in its sole discretion, determines that the specific scope of the project proposed provides more than an ancillary benefit to the private applicant, or, despite some public benefit, that its primary purpose is for private benefit, then the EURA may deny an application in whole or in part.

2. General Criteria for Selection of Projects

- A. Eligible Applicants: Properties located within the Eagle Urban Renewal District are eligible for this program.
- B. Projects must be compliant with all City of Eagle and Idaho State Code requirements in all respects.
- C. The obligation to obtain all necessary governmental permits and approvals shall at all times remain the sole responsibility of the Applicant.

3. EURA Requirements and Discretion

- A. The Participation Agreement with a selected Applicant will contain terms and provisions requiring that the Applicant comply with the applicable goals, policies and objectives of EURA as contained in EURA's Urban Renewal Specific Plan.
- B. Whether to approve a specific application and funds for a particular project is within the complete discretion of the EURA. In accordance with the goals and objectives of the EURA,

the EURA may deny an application in whole or in part, approve something less than the amount requested, or establish caps or limitations on the amount of funds that may be approved per application or type of application.

Based upon available funds and other priorities, the EURA may structure reimbursement as it deems appropriate, for example, reimbursement upon completion, reimburse in amounts over time, or reimbursement over time from tax increment revenue generated by the property. The EURA Board of Commissioners may adopt a lower reimbursement amount based on various factors which include, but are not limited to, available funding, the number of applications received, the strength of the application, and the EURA's goals, priorities, and policies in a particular fiscal year.

The board may include timeline requirements for commencement and completion of any public improvements.

EURA PROJECT PARTNERSHIP EVALUATION CRITERIA

All applicants will be scored on the criteria listed below*.

EVALUATION CRITERIA	GENERAL FUNDS [Points [%] of Total Score]
Public Benefit	45%
Meets EURA's Strategic Plan priorities	25%
Eradication of Slum and Blight	15%
Meets the City of Eagle's Comprehensive Plan	15%
Total	100%

^{*}Note: The board is not bound by any ranking or scoring by the EURA project committee and has the authority to make an independent decision.