

**EAGLE URBAN RENEWAL AGENCY**  
**THE URBAN RENEWAL AGENCY OF THE CITY OF EAGLE**

**RESOLUTION NO. 22-012**

**BY THE BOARD OF COMMISSIONERS OF THE EAGLE URBAN RENEWAL AGENCY OF EAGLE, IDAHO, A/K/A EURA:**

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE EAGLE URBAN RENEWAL AGENCY OF EAGLE, IDAHO, APPROVING THE MODIFIED PURCHASE AND SALE AGREEMENT BETWEEN THE EURA AND RICHARD AND SANDY SMITH FOR THE PROPERTY OWNED BY SMITHS AND GENERALLY LOCATED AT 35 W. STATE STREET, EAGLE, AUTHORIZING THE CHAIRMAN AND/OR VICE CHAIRMAN AND SECRETARY TO SIGN THE AGREEMENT; AUTHORIZING THE CHAIRMAN AND/OR VICE CHAIRMAN TO MAKE ANY TECHNICAL CHANGES TO THE AGREEMENT; AUTHORIZING THE EXECUTIVE DIRECTOR TO TAKE ALL NECESSARY ACTION REQUIRED TO IMPLEMENT THIS RESOLUTION; AND PROVIDING AN EFFECTIVE DATE.

THIS RESOLUTION, made on the date hereinafter set forth by the Eagle Urban Renewal Agency of the City of Eagle, Idaho, an independent public body corporate and politic, authorized under the authority of the Idaho Urban Renewal Law of 1965, as amended, Chapter 20, Title 50, Idaho Code, a duly created and functioning urban renewal agency of the City of Eagle, Idaho, hereinafter referred to as the "EURA."

WHEREAS, the EURA, an independent public body, corporate and politic, is an urban renewal agency created by and existing under the authority of and pursuant to the Idaho Urban Renewal Law of 1965, being Idaho Code title 50, chapter 20, as amended and supplemented, and the Local Economic Development Act of 1988, being Idaho Code, Title 50, Chapter 29; as amended and supplemented (collectively the "Act");

WHEREAS, the EURA was established by Resolution No. 06-50 of the City Council of the City of Eagle, Idaho (hereinafter the "City Council"), adopted October 10, 2006;

WHEREAS, the City Council of the City of Eagle, Idaho (the "City"), on December 11, 2007, after notice duly published, conducted a public hearing on the Eagle Revitalization Plan (the "Revitalization Plan");

WHEREAS, following said public hearing the City adopted its Ordinance No. 592 on December 11, 2007, approving the Revitalization Plan and making certain findings;

WHEREAS, EURA and Richard and Sandy Smith desire to enter into the purchase and sale agreement (PSA) for the purchase of the real property located at 35 W. State Street., Eagle, ID for the purchase price of one million three hundred thousand dollars (\$1,300,000.00);

WHEREAS, the Board approved a previous version of the purchase and sale agreement and the Smiths requested substantive modifications to the previously approved version;

WHEREAS, in furtherance of the public purpose of EURA and its directives and initiatives, the Board of Commissioners finds it in the best public interest to enter into the PSA for the purchase of the property located at 35 W. State Street in the form approved via this Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF EAGLE, IDAHO, A/K/A THE EAGLE URBAN RENEWAL AGENCY, AS FOLLOWS:

Section 1: That the above statements are true and correct

Section 2: That the Board approves the PSA attached hereto as Exhibit A and authorizes the Chairman and Vice-Chairman to sign the same with any authority to make technical or non-substantive changes as authorized by the Board.

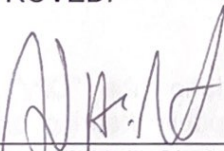
Section 3. This resolution shall be effective upon its adoption and approval.

PASSED AND ADOPTED by the Eagle Urban Renewal Agency, of Eagle, Idaho, on the 19th day of July 2022.

Signed by the Chairman of the Board of Commissioners and attested by the Secretary to the Board of Commissioners, on this 19<sup>th</sup> day of July 2022.

APPROVED:

ATTEST:

By   
Andrew McNeil, Chair

By   
Secretary