

EAGLE URBAN RENEWAL AGENCY - FY2024 BUDGET**FY2024
Budget****Operating Revenue**

Property Tax Revenue (Current and Delinquent)	1,257,724
Rent and Utilities - 35 West State Street	6,600
Interest Income from LGIP	82,000
Fund Balance (Carryover from FY23)	3,029,014

TOTAL REVENUES and AVAILABLE CASH \$ 4,375,338**Contractual Obligations:****Professional Services**

Executive Director Services	55,000
Legal Services	20,000
Legislative Services	5,000
Audit Services	4,200
City of Eagle Services	8,500
Accounting Services	12,000
	<u>104,700</u>

Operational Expenses

ICRMP-Insurance Premium/Claims	2,309
Repair and Maintenance for EURA Owned Property	1,000
Advertising and Legal Publications	1,500
Office Supplies	800
Utilities for EURA Owned Property	936
Dues and Subscriptions	7,000
Education and Training	350
	<u>13,895</u>

Total Contractual Obligations 118,595**Revenues less Contractual Obligations** 4,256,743**Project Expenditures**

Pacific Companies - East End Owner Participation Agreement	1,700,000
Eagle and State Street Sidewalk and Streetscape Project (Annual Set-Aside FY21, 22, 23, and 24)	1,005,000
Aikens Street Extension Project (Annual Set-Aside FY21, 22, 23, and 24)	223,000
Special Projects	1,132,350
Parkview Infrastructure Improvements (FY22, 23, 24, 25, and 26)	20,000

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Gem State Brewing Partnership (FY23, 24, and 25)	33,333
Downtown Grid Cost-Share With City (No Agreement in Place)	42,500
SUBTOTAL CAPITAL EXPENDITURES	4,156,183
8% Reserve Based on Estimated Revenues for FY24	100,560
TOTAL EXPENDITURES	4,375,338
NET	-

Based upon 8% of \$1,257,000 estimated revenues
1,257,000
0.08
100,560